

# Somerville

City Hall Annex, 50 Evergreen Avenue, Somerville, MA 02145-2819

**Phone** 617-625-6600 **Fax** 617-666-4325 **Board Meeting** Third Thursday of each month at 8:30 am

**Board Members** John M. Memory (*Chairperson*), Edward F. Bean, Jr., Lawrence Murphy, Mary A. Phinney, John E. Rourke **Administrator** Mary A. Phinney

## Investment

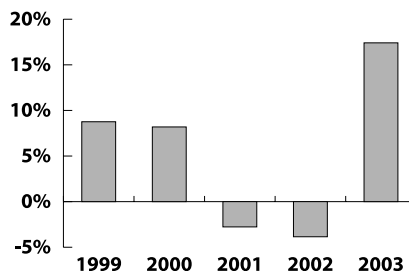
### RETURN

<b>2003</b>	17.41%
<b>1999-2003</b>	5.25%
<b>1985-2003</b>	10.34%
<b>Target</b>	8.31%

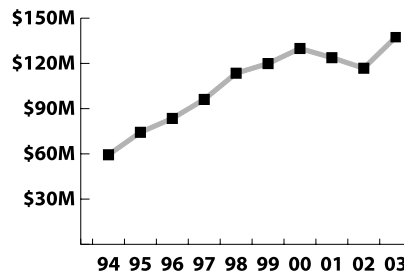
**2003  
Market  
Value**

\$137.4M

### Investment Return



### Asset Growth (Market Value)



## Actuarial

### Funded Ratio

65.7%

### Date of Last Valuation

1/01

### Actuary

PricewaterhouseCoopers

### Assumed Rate of Return

8.25%

### Funding Schedule

Increasing 3.5%

### Year Fully Funded

2023

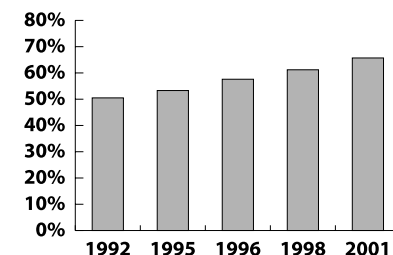
### Active Members

1,166

### Retired Members

848

### Funded Ratio



## Disability

### RETIREMENT STATISTICS (as of 12/31/03)

**Disability Panel Requests** 7

**Disability Retirement Approvals** 8

**Accidental Death Approvals** 2

**RTS Reviews** 7

**RTS Exams** 2

**Restored to Service** 0